

RESOLUTION OB 2013-03

**RESOLUTION OF THE BRISBANE OVERSIGHT BOARD APPROVING
A SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
FOR FISCAL YEAR 2013/14**

WHEREAS, pursuant to Part 1.85 (commencing with Section 34170) of Division 24 of the California Health and Safety Code (the "Dissolution Act"), all redevelopment agencies in the State of California, including the Brisbane Redevelopment Agency (the "Redevelopment Agency"), were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Brisbane Successor Agency (the "Successor Agency") is the successor-in-interest of the former Redevelopment Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Redevelopment Agency (the "redevelopment assets") were transferred to the Successor Agency, on February 1, 2012; and

WHEREAS, Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit the budget to the Oversight Board for its approval; and

WHEREAS, the Successor Agency has prepared an administrative budget for the Fiscal Year 2013/14 period; and

WHEREAS, the Oversight Board finds that the activities of the Successor Agency staff should be monitored by the Board on an annual basis;

NOW, THEREFORE, the Brisbane Oversight Board does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of Successor Agency Administrative Budget. The Brisbane Oversight Board hereby approves the administrative budget of the Successor Agency, for the Fiscal Year 2013/14, in the form attached to this resolution.

Section 3. Transmittal. The Brisbane Oversight Board hereby authorizes and directs the Successor Agency to transmit this Resolution and the approved administrative budget to the State Department of Finance, pursuant to Section 34179(h) of the Dissolution Act.

Section 4. Board Oversight of Successor Agency Staff Activities. Successor Agency staff is directed to track their hours if a cost effective method for tracking hours can be determined. Staff is directed to provide an informational report to the Oversight Board on

an annual basis; In the event staff time cannot be tracked, then staff shall provide a report of total staff cost by employee on an estimated basis.

Paul Scannell, Chairman

PASSED AND ADOPTED this 19th day of June, 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Sheri Spediacci, Secretary

Department/Division: Successor Agency		Successor Agency Fund			
Account and Title:	2009/10 Actual Expended	2010/11 Actual Budget	2011/12 Actual Budget	2012/13 Approved Budget	2013/14 Proposed Budget
SERVICES AND SUPPLIES					
52232 Maintenance - Structures			240		
52233 Memberships					
52234 Office Expense			98		
52235 Professional Services			13,817	20,000	31,000
52241 Special Department Expense					
52243 Travel and Training					
Total Services & Supplies			13,915	20,000	31,000
EXPENDITURE TRANSFERS					
54100 Administrative Charges				231,388	219,101
Total Expenditure Transfers			0	231,388	219,101
55950 Miscellaneous Expense					
TOTAL BUDGET			13,915	251,388	250,101

Successor Agency to the Redevelopment Agency

Mission Statement

The mission of the Successor Agency is to ensure payment of all of the former Redevelopment Agency's debts and liabilities in a timely and appropriate fashion.

Department Description

Budget Line Item Descriptions

52235 Professional Services

	Budgets			
	2010/2011	2011/2012	2012/2013	2013/14
Maintenance of Successor Agency Property			5,000	5,000
Outside Attorney Costs			<u>15,000</u>	<u>26,000</u>
Total			20,000	31,000

Payroll Allocation for FY 2013/14

Column1	Column2	Number of Positions	Salary	Benefits	Departments
	City Clerk	1	105,061	34,076	City Clerk 80% Successor Agency 20%
	City Manager	1	205,313	79,934	City Manager 80% Successor Agency 20%
	Deputy Finance Director	1	121,513	41,983	Finance 70% Successor Agency 30% Open Space 10%
	Administrative Services Director	1	185,619	65,519	Finance 50% Parks and Recreation 20% Successor Agency 20%
	Community Development Director	1	138,118	54,373	Community Development 95% Successor Agency 5%

RECAP OF DEBT SERVICE FUND BUDGET FOR FY 2013/14

Fund and Bond	52235 Professional Services	55100 Principal	55200 Interest	54100 Administrative Charges	Total Budget by Fund
Fund 882/Brisbane Refunding Lease Revenue *	2,650	176,649	35,811		215,110
Fund 881/RDA TABS	7,500	960,000	1,067,988		2,035,488
Fund 983/Housing Bond - Successor Agency	5,000	50,000	64,968		119,968
TOTALS	15,150	1,186,649	1,168,766	0	2,370,565

* Shows only Successor Agency Portion of Brisbane Refunding Lease Revenue which is split between the Successor Agency and the Utility Fund

Successor Agency 2001 TAB to BPFA	7,500	445,000	1,489,800		1,942,300
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